

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

JULIA JUNGE and RICHARD JUNGE, on
behalf of themselves and a class of similarly
situated investors,

Plaintiffs,

v.

GERON CORPORATION and JOHN A.
SCARLETT,

Defendants.

Case No. 3:20-cv-00547-WHA (DMR)

Class Action

(Consolidated with Case No. 3:20-cv-
01163-WHA)

(Related to Case No. 3:20-cv-02823-WHA;
3:22-mc-80051-WHA)

~~PROPOSED~~ JUDGMENT
APPROVING CLASS ACTION
SETTLEMENT

WHEREAS, a consolidated securities class action is pending in this Court captioned *Julia Junge and Richard Junge v. Geron Corporation and John A. Scarlett*, Case No. 3:20-cv-00547-WHA (the “Action”)¹;

WHEREAS, by Order dated April 2, 2022, the Court certified the Action to proceed as a class action on behalf of all persons who purchased Geron Corporation (“Geron”) common stock during the period from March 19, 2018, to September 26, 2018, inclusive (the “Class Period”), and who were damaged thereby,² appointed Lead Plaintiffs Julia Junge and Richard Junge as Class

¹ The Court’s docket reflects the case name as *Tollen v. Geron Corp. et al*, Case No. 3:20-cv-00547-WHA, which was amended by Lead Plaintiffs. (ECF Nos. 92, 103.)

² Excluded from the Class by definition are the Defendants, directors and officers of Geron, and their Families and affiliates. Also excluded from the Class are: (i) the persons and entities who excluded themselves by submitting a request for exclusion from the Class by July 22, 2022, or whose late notice to be excluded from the Class has been accepted by the Court, in connection with the Original Class Notice (as set forth on Appendix 1 to the Stipulation); and (ii) any persons or entities who exclude themselves by submitting a request for exclusion in connection with the Settlement Notice or Supplemental Settlement Notice. A complete list of exclusions reported to the Court as timely received as of March 9, 2023, by Epiq Claims and Class Solutions (“Epiq”), the Claims Administrator appointed by the Court, one request filed as ECF No. 264, and all additional requests for exclusion received by Epiq, and reported to the Court in advance of the August 24, 2023 Settlement Fairness Hearing (in response to the Supplemental Settlement Notice), is attached at Appendix 1 to this Judgment. Phillip Tougas and Patricia O’Grady, who excluded themselves from the Class in response to the Original Class Notice, and were identified at numbers 68 and 75 on the Appendix 1 to the Stipulation (ECF No. 247, at 38 of 38), have since submitted a Proof of Claim

1 Representatives for the Class, and appointed Lead Counsel Kaplan Fox & Kilsheimer LLP (“Kaplan
2 Fox”) as Class Counsel for the Class;

3 WHEREAS, by Order dated May 3, 2022, the Court approved the proposed form and content
4 of the Original Class Notice to be disseminated to the Class Members to notify them of, among other
5 things: (i) the Action pending against Defendants; (ii) the Court’s certification of the Action to
6 proceed as a class action on behalf of the Class; and (iii) their right to request to be excluded from
7 the Class by July 22, 2022, the effect of remaining in the Class or requesting exclusion, and the
8 requirements for requesting exclusion;

9 WHEREAS, the Original Class Notice was mailed beginning on May 23, 2022, to all
10 potential Class Members who could be identified through reasonable effort, resulting in the mailing
11 of over 116,079 copies of the Original Class Notice, and 74 requests for exclusion representing
12 81 individuals were reported as received by Epiq Class Action and Claims Solutions, Inc. at the time
13 of entry of the Stipulation;

14 WHEREAS, (a) Julia Junge and Richard Junge (“Lead Plaintiffs” and “Class
15 Representatives”), on behalf of themselves and the Class; and (b) defendants Geron and Dr. John A.
16 Scarlett (“Dr. Scarlett,” and together with Geron, “Defendants,” and together with Lead Plaintiffs,
17 the “Parties”) have entered into a Stipulation and Agreement of Settlement dated September 2, 2022
18 (the “Stipulation”), that provides for a complete dismissal with prejudice of the claims asserted
19 against Defendants in the Action on the terms and conditions set forth in the Stipulation, subject to
20 the approval of this Court (the “Settlement”);

21 WHEREAS, unless otherwise defined in this Judgment, the capitalized terms herein shall
22 have the same meaning as they have in the Stipulation;

23 WHEREAS, by Order dated October 13, 2022 (the “Preliminary Approval Order”), and the
24 October 17, 2022, Order Setting Schedule in Advance of March 30, 2023, Settlement Fairness
25 Hearing (ECF Nos. 253 and 259), this Court: (a) preliminarily approved the Settlement; (b) ordered
26 that notice of the proposed Settlement be provided to Class Members; and (c) scheduled a hearing
27

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and Release Form in connection with the Settlement, and therefore, are deemed to have withdrawn
their respective exclusion requests.

1 regarding final approval of the Settlement;

2 WHEREAS, due and adequate notice has been given to the Class;

3 WHEREAS, the Court conducted hearings on March 30, 2023, at 11:00 a.m. Pacific Time
4 (the “Settlement Fairness Hearing”) and on August 24, 2023, at 1:30 p.m. Pacific Time (the “Second
5 Settlement Fairness Hearing”) to consider, among other things, (a) whether the terms and conditions
6 of the Settlement are fair, reasonable, and adequate to the Class, and should therefore be approved;
7 and (b) whether a judgment should be entered dismissing the Action with prejudice as against the
8 Defendants; and

9 WHEREAS, the Court having reviewed and considered the Stipulation, all papers filed and
10 proceedings held herein in connection with the Settlement, all oral and written comments received
11 regarding the Settlement, and the record in the Action, and good cause appearing therefor;

12 IT IS HEREBY ORDERED, ADJUDGED AND DECREED:

13 1. **Jurisdiction** – The Court has jurisdiction over the subject matter of the Action, and
14 all matters relating to the Settlement, as well as personal jurisdiction over all of the Parties and each
15 of the Class Members.

16 2. **Incorporation of Settlement Documents** – This Judgment incorporates and makes
17 a part hereof: (a) the Stipulation filed with the Court on September 2, 2022; and (b) the Settlement
18 Notice, the Summary Settlement Notice and the Supplemental Settlement Notice.

19 3. **Notice** – The Court finds that the dissemination of the Settlement Notice, the
20 Supplemental Settlement Notice and the publication of the Summary Settlement Notice and
21 Supplemental Settlement Notice: (a) were implemented in accordance with the Preliminary
22 Approval Order; (b) constituted the best notice practicable under the circumstances; (c) constituted
23 notice that was reasonably calculated, under the circumstances, to apprise Class Members of (i) the
24 effect of the proposed Settlement (including the Releases to be provided thereunder); (ii) Lead
25 Counsel’s motion for an award of attorneys’ fees and reimbursement of Litigation Expenses; (iii)
26 their right to object to any aspect of the Settlement, the Plan of Allocation, and/or Lead Counsel’s
27 motion for attorneys’ fees and reimbursement of Litigation Expenses; and (iv) their right to appear
28 at the Settlement Fairness Hearing and/or Second Settlement Fairness Hearing; (d) constituted due,

adequate, and sufficient notice to all persons and entities entitled to receive notice of the proposed Settlement; and (e) satisfied the requirements of Rule 23 of the Federal Rules of Civil Procedure, the United States Constitution (including the Due Process Clause), the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4, as amended, and all other applicable law and rules.

4. **Final Settlement Approval and Dismissal of Claims** – Pursuant to, and in accordance with, Rule 23 of the Federal Rules of Civil Procedure, this Court hereby fully and finally approves the Settlement set forth in the Stipulation in all respects (including, without limitation: the amount of the Settlement; the Releases provided for therein; and the dismissal with prejudice of the claims asserted against Defendants in the Action), and finds that the Settlement is, in all respects, fair, reasonable, and adequate to the Class. The Parties are directed to implement, perform, and consummate the Settlement in accordance with the terms and provisions contained in the Stipulation.

5. The Action and all of the claims asserted against Defendants in the Action by Lead Plaintiffs and the other Class Members are hereby dismissed with prejudice. The Parties shall bear their own costs and expenses, except as otherwise expressly provided in the Stipulation.

6. **Binding Effect** – The terms of the Stipulation and of this Judgment shall be forever binding on Defendants, Lead Plaintiffs and all other Class Members (regardless of whether or not any individual Class Member submits a Claim Form or seeks or obtains a distribution from the Net Settlement Fund), as well as their respective successors and assigns. A list of potential Class Members requesting exclusion as of March 9, 2023 and as of July 14, 2023 (in accordance with the Supplemental Settlement Notice), according to the records of the Claims Administrator, as well as one request filed as ECF No. 264, is set forth in Appendix 1 hereto.

7. **Releases** – The Releases set forth in paragraphs 4 and 5 of the Stipulation, together with the defined terms contained in the Stipulation, are expressly incorporated herein in all respects. The Releases are effective as of the Effective Date. Accordingly, this Court orders that:

(a) Without further action by anyone, and subject to paragraph 8 below, upon the Effective Date of the Settlement, Lead Plaintiffs and each of the other Class Members, on behalf of themselves, shall be deemed to have, and by operation of law and of this Judgment shall have, fully,

1 finally, and forever compromised, settled, released, resolved, relinquished, waived, and discharged
2 any and all of the Released Plaintiffs' Claims against Defendants and Defendants' Released Parties,
3 whether or not such Class Member executes and delivers a Claim or objects to the Settlement, and
4 shall forever be barred and enjoined from prosecuting, commencing, instituting, or continuing to
5 prosecute any action or other proceeding in any court of law or equity, arbitration tribunal, or
6 administrative forum, asserting any or all of the Released Plaintiffs' Claims against any of the
7 Defendants' Released Parties. This Release shall not apply to any of the Excluded Plaintiffs' Claims
8 (as that term is defined in paragraph 1(qq) of the Stipulation).

9 (b) Without further action by anyone, and subject to paragraph 8 below, upon the
10 Effective Date of the Settlement, Defendants, on behalf of themselves, and their Related Parties,
11 shall be deemed to have, and by operation of law and of this Judgment shall have, fully, finally, and
12 forever compromised, settled, released, resolved, relinquished, waived, and discharged any and all
13 Released Defendants' Claims against Lead Plaintiffs and Plaintiffs' Released Parties, and shall
14 forever be barred and enjoined from prosecuting, commencing, instituting, or continuing to
15 prosecute any action or other proceeding in any court of law or equity, arbitration tribunal, or
16 administrative forum, asserting any or all of the Released Defendants' Claims against any of the
17 Plaintiffs' Released Parties. This Release shall not apply to any of the Excluded Defendants' Claims
18 (as that term is defined in paragraph 1(pp) of the Stipulation).

19 (c) No person or entity shall have any claim against Lead Plaintiffs, Lead
20 Counsel, the Claims Administrator, or any other agent designated by Lead Counsel, or Defendants'
21 Released Parties and/or their respective counsel, arising from distributions made substantially in
22 accordance with the Stipulation, the Plan of Allocation approved by the Court, or any order of the
23 Court. Lead Plaintiffs and Defendants, and their respective counsel, and all other Releasees shall
24 have no liability whatsoever for the investment or distribution of the Settlement Fund, or the Net
25 Settlement Fund, the Plan of Allocation, or the determination, administration, calculation, or
26 payment of any claim or nonperformance of the Claims Administrator, the payment or withholding
27 of taxes (including interest and penalties) owed by the Settlement Fund, or any losses incurred in
28 connection therewith.

1 8. Notwithstanding paragraphs 7(a) – (c) above, nothing in this Judgment shall bar any
2 action by any of the Parties to enforce or effectuate the terms of the Stipulation or this Judgment.

3 9. **Rule 11 Findings** – The Court finds and concludes that the Parties and their
4 respective counsel have complied in all respects with the requirements of Rule 11 of the Federal
5 Rules of Civil Procedure in connection with the institution, prosecution, defense, and settlement of
6 the Action.

7 10. **No Admissions** – Neither this Judgment, the Term Sheet, the Stipulation (whether
8 or not consummated), including the exhibits thereto and the Plan of Allocation contained therein (or
9 any other Plan of Allocation that may be approved by the Court), the negotiations leading to the
10 execution of the Term Sheet and the Stipulation, nor any proceedings taken pursuant to or in
11 connection with the Term Sheet, the Stipulation, and/or approval of the Settlement (including any
12 arguments proffered in connection therewith):

13 (a) shall be offered against any of the Defendants’ Released Parties as evidence
14 of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any
15 of the Defendants’ Released Parties with respect to the truth of any fact alleged by Lead Plaintiffs
16 or the validity of any claim that was or could have been asserted or the deficiency of any defense
17 that has been or could have been asserted in this Action or in any other litigation, or of any liability,
18 negligence, fault, or other wrongdoing of any kind of any of the Defendants’ Released Parties or in
19 any way referred to for any other reason as against any of the Defendants’ Released Parties, in any
20 arbitration proceeding or other civil, criminal, or administrative action or proceeding, other than
21 such proceedings as may be necessary to effectuate the provisions of the Stipulation;

22 (b) shall be offered against any of the Plaintiffs’ Released Parties, as evidence
23 of, or construed as, or deemed to be evidence of any presumption, concession, or admission by any
24 of the Plaintiffs’ Released Parties that any of their claims are without merit, that any of the
25 Defendants’ Released Parties had meritorious defenses, or that damages recoverable under the
26 Amended Complaint would not have exceeded the Settlement Amount or with respect to any
27 liability, negligence, fault, or wrongdoing of any kind, or in any way referred to for any other reason
28 as against any of the Plaintiffs’ Released Parties, in any arbitration proceeding or other civil,

1 criminal, or administrative action or proceeding, other than such proceedings as may be necessary
 2 to effectuate the provisions of the Stipulation; or shall be construed against any of the Releasees as
 3 an admission, concession, or presumption that the consideration to be given under the Settlement
 4 represents the amount that could be or would have been recovered after trial;

5 (c) provided, however, that the Parties and the Releasees and their respective
 6 counsel may refer to this Judgment and the Stipulation to effectuate the protections from liability
 7 granted hereunder and thereunder or otherwise to enforce the terms of the Settlement. Defendants'
 8 Released Parties may file the Stipulation and/or this Judgment in any other action that may be
 9 brought against them in order to support a defense or counterclaim based on principles of res
 10 judicata, collateral estoppel, release, good faith settlement, judgment bar or reduction, or any theory
 11 of claim preclusion or issue preclusion or similar defense or counterclaim.

12 11. **Retention of Jurisdiction** – Without affecting the finality of this Judgment in any
 13 way, this Court retains continuing and exclusive jurisdiction over: (a) the Parties for purposes of the
 14 administration, interpretation, implementation, and enforcement of the Settlement; (b) the
 15 disposition of the Settlement Fund; (c) any motion for an award of attorneys' fees and/or Litigation
 16 Expenses by Lead Counsel in the Action that will be paid from the Settlement Fund; (d) any motion
 17 to approve the Plan of Allocation; (e) any motion to approve the Class Distribution Order; and (f) the
 18 Class Members for all matters relating to the Action.

19 12. Separate orders shall be entered regarding approval of a Plan of Allocation and the
 20 motion of Lead Counsel for an award of attorneys' fees and reimbursement of Litigation Expenses.
 21 Such orders shall in no way affect or delay the finality of this Judgment and shall not affect or delay
 22 the Effective Date of the Settlement.

23 13. **Modification of the Agreement of Settlement** – Without further approval from the
 24 Court, Lead Plaintiffs and Defendants are hereby authorized to agree to and adopt such amendments
 25 or modifications of the Stipulation or any exhibits attached thereto to effectuate the Settlement that:
 26 (a) are not materially inconsistent with this Judgment; and (b) do not materially limit the rights of
 27 Class Members in connection with the Settlement. Without further order of the Court, Lead
 28

1 Plaintiffs and Defendants may agree to reasonable extensions of time to carry out any provisions of
2 the Settlement.

3 14. **Termination of Settlement** – If the Settlement is terminated as provided in the
4 Stipulation or the Effective Date of the Settlement otherwise fails to occur, this Judgment shall be
5 vacated, rendered null and void, and be of no further force and effect, except as otherwise provided
6 by the Stipulation, and this Judgment shall be without prejudice to the rights of Lead Plaintiffs, the
7 other Class Members, and Defendants, and the Parties shall revert to their respective positions in
8 the Action immediately prior to the execution of the Term Sheet on August 19, 2022, as provided
9 in the Stipulation.

10 15. **Entry of Final Judgment** – There is no just reason to delay the entry of this
11 Judgment as a final judgment in this Action. Accordingly, the Clerk of the Court is expressly
12 directed to immediately enter this final judgment in this Action.

13
14 SO ORDERED this 3rd day of October, 2023.

15
16 DATED: October 3, 2023



HON. WILLIAM ALSUP
UNITED STATES DISTRICT JUDGE

Appendix 1

List of Exclusions

Name	City	State
1. Kimberly A Bourque	Carlisle	PA
2. Calvin Hackley	Upper Marlboro	MD
3. Thomas J Pizzuto and Thomas J. Pizzuto IRA and Thomas J. Pizzuto Roth IRA	Malvern	PA
4. Susan Rothstein Schwimmer	New York	NY
5. Wesley Le	Escondido	CA
6. Arpiben Shah	Deer Park	NY
7. Arthur Groome	Heath	TX
8. Richard H Ronan	Newark	OH
9. Sam Karhbet	Lafayette	LA
10. Robert W Hutchinson	Reading	PA
11. Marco Tiberii	Charlton	MA
12. Danny Charbonneau	Canton	TX
13. Igor Maksymyuk	Irvine	CA
14. Sudipto Mondal	Saint Paul	MN
15. Tammy Davis	New Waterford	OH
16. Ansamma Saju Paul	Philadelphia	PA
17. Bruce A Sanders (Retail Acct)	Marietta	GA
18. Matthew F Sanders (Roth IRA)	Marietta	GA
19. Donna L Sanders	Marietta	GA
20. Joseph M Moscogiuri	Toms River	NJ
21. Darryl J Wolff	Cape Coral	FL
22. Deborah E Wolff	Cape Coral	FL
23. Amanda K Wolff	Cape Coral	FL
24. Ashley Hettinger	Cedar Rapids	IA
25. Jacob Cunningham	Kansas City	KS
26. Franklin Hare	Sterling Heights	MI
27. Edward Bonde	King of Prussia	PA
28. Bob Flick	Crandall	TX
29. Javad Vahidi	Los Angeles	CA
30. Howard B Brown	Hiawasse	GA
31. Andrew Shatley	Bear	DE
32. Hanford Quock	Castro Valley	CA
33. Dale Newell	Hamburg	NY
34. Timothy A Fram	Lowell	MA
35. Gregory D Isaac	Parma	MI
36. Iris L Sun	Foster City	CA
37. David A Griffin	Stoughton	MA
38. Charles D Carter	Carrollton	OH
39. Sandra L Hoffman	Temperance	MI
40. Youngwon Hahn	Everett	WA
41. Jason Baker	Raleigh	NC
42. Tyler Coleman	Whitmore Lake	MI

1	43.	Shahram Safavi	San Diego	CA
	44.	Keith Shuster	Swedesboro	NJ
2	45.	Alex Amor	Eagan	MN
3	46.	Demetrios Liaros	Bradenton	FL
	47.	Robert Stupar	Chicago	IL
4	48.	William Stupar	Chicago	IL
	49.	William Charles Waldrop	Goochland	VA
5	50.	Janet Lavonne Little	Cedar Bluff	VA
	51.	Sanders Saint Jour	Brooklyn	NY
6	52.	Carol Bratton	Aptos	CA
7	53.	Steven A Demarest	Davie	FL
	54.	Sherri L Despiegler	Davie	FL
8	55.	Daniel Ruihan Qi	Orlando	FL
	56.	Matt Fina	Cary	IL
9	57.	Preston Jones	Grand Prairie	TX
	58.	Alexander Dietl	Ithaca	NY
10	59.	Tony Russo	Hueytown	AL
11	60.	Christopher Szoly	Rocky River	OH
	61.	Maurice L Bakke and Maurice L.	Gainesville	VA
12		Bakke Single Account and		
		Maurice L. Bakke and Mary		
13		Bakke JTWROS		
14	62.	Mary Bakke	Gainesville	VA
	63.	Monty Milne	Phoenixville	PA
15	64.	Duan Zhang	Bristol	CT
	65.	Alvin Laohapant	Silver Spring	MD
16	66.	Michael Hardwick (deceased)	Aiken	SC
	67.	Patricia W Hardwick (executor)	Aiken	SC
17	68.	Spencer Wu	Henderson	NV
18	69.	Varghese Xavier	Floral Park	NY
	70.	Alan Lauver		
19	71.	Matthew Stratton	Anderson	SC
	72.	Piotr Niedzwiedz	Orlando	FL
20	73.	Ron Brockway	Medina	OH
	74.	Gary Cornell Woolridge	Smith's Parish	Bermuda
21	75.	Charles B VonCanon III	Mooresville	NC
22	76.	McKayla Pate	Lovettsville	VA
	77.	Chad Allie	Frisco	TX
23	78.	George Brodbeck	Berkeley	Australia
	79.	Carl J Frank	Osceola	WI
24	80.	Aaron Kurjan	Traverse City	MI
	81.	Subrina Chowtie	Towson	MD
25	82.	Erin Bramer Landtroop	Dripping Springs	TX
26	83.	Daniel Targonski	Maspeth	NY
	84.	Timothy Townsend-Gant Sr	Portland	OR
27	85.	Kimbarlie Zimmerman	Brooklyn Park	MN
	86.	Matthew Johnson	Altoona	PA
28	87.	Andrew Indovina	Fairport	NY

1	88.	Shaila Sadia	Sterling	VA
	89.	Seth Schiffbauer	Phoenix	AZ
2	90.	Stephanie Gray	Goldsboro	NC
	91.	Victoria Stubbs	Laurel	MD
3	92.	Shane Forler	Wilmington	NC
	93.	Cagri Yenigun	Savoy	IL
4	94.	Sarah Virden	Ormond Beach	FL
	95.	Jerry Holick	Plano	TX
	96.	Pietro Hassan Geroli	Montreal	Canada
6	97.	Alex Hernandez-Hualde	Virginia Beach	VA
	98.	David Lee	Pasadena	CA
7	99.	Larry W Riley	Port St Lucie	FL
	100.	Mary C Riley	Port St Lucie	FL
8	101.	Lim Hock Thong		Singapore
	102.	Lee Sok Cheng		Singapore
9	103.	Ryan Jentz		
10	104.	James Marcus	Franklin Lakes	NJ
	105.	Ranjith Kumar Chillumuru	O'Fallon	MO
11	106.	Mark A. Auduchon	Marysville	WA
	107.	Christopher Moraal	Natick	MA
12	108.	Ryan Hubler	Aberdeen	NJ
	109.	Andrew Morris	Minneapolis	MN
13	110.	Gil Huggins	Seneca	SC
	111.	Henry R. Darlington	Tempe	AZ
14	112.	Stanley R. Riddell	Sammamish	WA
	113.	Richard B. Smith	York	PA
15	114.	Katie Bielecki		
16	115.	Todd Ousley	Riverview	FL
	116.	Robert Jones	Dixon	IL
17	117.	Gordon Blair	Williamsburg	VA
	118.	Glenn Shepherd	Laverock	PA
18	119.	Therese Roth	Nyack	NY
	120.	Beverly Ann Hutchins	Brunswick	ME
19	121.	Garry Barber		
20	122.	Rasha Abedi Shekib Ahmad	Charlottesville	VA
	123.	Ollie Winston Coggin IV		
21	124.	R. Sundaramoorthi		
22	125.	Mark Larrabee IRA and Mark		
		Larrabee and Kasey Larrabee	Southington	CT
23		Joint Brokerage Account		
24	126.	Jesus Almaguer		
	127.	Thomas Brueck	Northvale	NJ
25	128.	David John Hobbs (deceased)	Queensland	Australia
		Matthew David Smith (executor)	Queensland	Australia
26	129.	Tracey Fligg	Tiffin	IA
	130.	Noah J. Simmons	Lodi	OH
27				
28				